



Washington Business Journal Recognizes NDC's Brightwood Project

THE LOFTS AT BRIGHTWOOD

Rehab/Renovation/Reuse runner-up




The Lofts at Brightwood
5832 GEORGIA AVE. NW, WASHINGTON

DEAL VALUE: \$10.5 million ■ **DEAL SIZE:** 32,000 square feet ■ **SELLER:** Urban Land Co.
DEVELOPER: Neighborhood Development Co. ■ **ARCHITECT:** Shinberg Levinas
GENERAL CONTRACTOR: NDC Builders LLC

This project is another step in the revitalization of Georgia Avenue. The lofts were constructed in a historic building that previously was an after-hours nightclub and the site of a 1997 murder of a police officer. The mixed-use development combines 32 lofts, condominiums and a parking garage with Meridian Restaurant, the first white-tablecloth eatery along Georgia Avenue in many years. The project was financed with \$7.6 million from PNC Bank and equity and mezzanine financing.



In April of 2008, the *Washington Business Journal* selected an elite group of projects for their Best Real Estate Deals of 2007. In the category of Best Rehab / Renovation / Reuse, The Lofts at Brightwood was selected as a Finalist.

The Lofts at Brightwood is a 32 Unit Building that consists of the blending of a former Masonic temple with the addition of a new four story tower over covered parking. Many original architectural details remain. These include the arched windows, the limestone facade and exposed concrete ceilings. The project brings loft style architecture to all of the units. It is also home to the Meridian Restaurant, which is located on the first floor.



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